

Shelley Jeffers

Subject: FW: WA, OR, ID, AK all eligible for SBA disaster loans

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Pacific Northwest Region - March 21, 2020



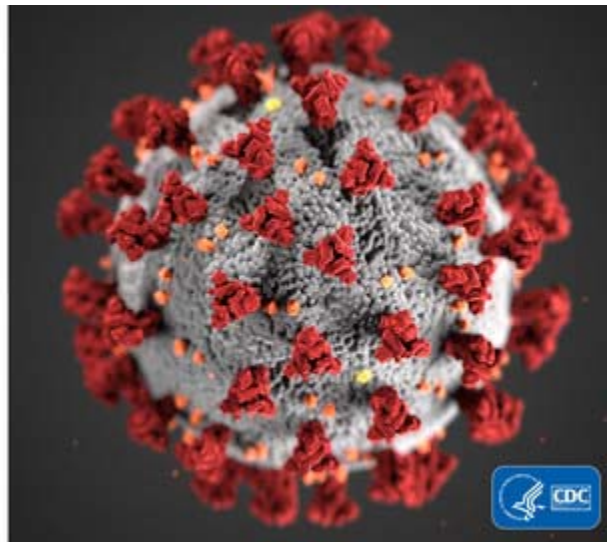
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COVID-19: Guidance for Small Businesses

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Small Businesses in Entire Pacific Northwest Region are Eligible for SBA Economic Injury Disaster Loans (EIDL)

Businesses in the entire Pacific Northwest Region -- all counties in **Washington, Oregon, Idaho** and **Alaska** -- are eligible to submit an application for an SBA Economic Injury Disaster Loan (EIDL).

[Apply now](#)

The SBA also provides additional financing, exporting and advising resources to support business impacted by COVID-19.

[Find COVID-19 resources](#)

About SBA Economic Injury Disaster Loans (EIDL)

EIDLs offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue.

These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact.

The interest rate is 3.75% for small businesses with long-term repayments to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.

[More about EIDL](#)

How to Apply for an SBA Disaster Loan



The SBA Disaster Loan process is simple, but requires preparation. Learn what is required to complete an online application.

[Disaster loan guidance](#)

Get Updates from the SBA About COVID-19 Support

- Visit www.sba.gov/coronavirus for guidance and resources
- Check www.sba.gov/disaster for updates specific to SBA Economic Injury Disaster Loans
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